

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

- (i) * Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- * Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- Unit No. 1203, 12th floor, B Wing, The Capital, Plot No. C-70, G Block, BKC NA
Mumbai
Mumbai City
Maharashtra
400051
- (c) *e-mail ID of the company
- (d) *Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv)
- | Type of the Company | Category of the Company | Sub-category of the Company |
|---------------------|---------------------------|-------------------------------|
| Public Company | Company limited by shares | Indian Non-Government company |
- (v) Whether company is having share capital Yes No
- (vi) *Whether shares listed on recognized Stock Exchange(s) Yes No

- (b) CIN of the Registrar and Transfer Agent
- Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K5	Financial and Credit leasing activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	InCred Holdings Limited	U67190MH2011PLC211738	Holding	100
2	InCred Management and Tech	U72900MH2016PTC273211	Subsidiary	100
3	mvalu Technology Services Pri	U74999MH2018PTC313289	Subsidiary	75.82
4	Booth Fintech Private Limited	U67190MH2015PTC355907	Subsidiary	100
5	InCred.ai Limited	U74999MH2021PLC358271	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	500,000,000	460,226,538	460,226,538	460,226,538
Total amount of equity shares (in Rupees)	5,000,000,000	4,602,265,380	4,602,265,380	4,602,265,380

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	500,000,000	460,226,538	460,226,538	460,226,538
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	5,000,000,000	4,602,265,380	4,602,265,380	4,602,265,380

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	0	460,226,538	460,226,538	4,602,265,380	4,602,265,380	

Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	0	460,226,538	460,226,538	4,602,265,3	4,602,265,3	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<input type="text"/>						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
Date of registration of transfer (Date Month Year)	<input type="text"/>
Type of transfer	<input type="text"/> 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	<input type="text"/> Amount per Share/ Debenture/Unit (in Rs.) <input type="text"/>

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>			
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>			
	Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock				
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>		
Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>			
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>			
	Surname		middle name		first name	

(iv) * Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	2,848,272	1000000/750000/100000,	10,510,308,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			10,510,308,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	9,127,429,000	4,446,394,000	3,063,515,000	10,510,308,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

8,637,538,950

(ii) Net worth of the Company

24,836,738,707

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	395	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	460,226,138	100	0	
10.	Others	0	0	0	
	Total	460,226,533	100	0	0

Total number of shareholders (promoters)

2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	5	0	0	0

Total number of shareholders (other than promoters)

5

**Total number of shareholders (Promoters+Public/
Other than promoters)**

7

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	1	2
Members (other than promoters)	6	5
Debenture holders	8,419	17,050

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	1	0	0	0
B. Non-Promoter	2	3	1	8	0	0
(i) Non-Independent	2	1	1	3	0	0
(ii) Independent	0	2	0	5	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	2	3	2	8	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

13

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Bhupinder Singh	07342318	Whole-time director	395	
Mr. Vivek Bansal	07835456	Whole-time director	1	
Mr. Gaurav Trehan	03467781	Director	0	
Mr. Vivek Anand PS	02363239	Director	0	
Mr. Rohan Suri	07074450	Additional director	0	
Ms. Rupa Vora	01831916	Director	0	
Mr. Sekar Karnam	07400094	Director	0	
Ms. Sunita Gupta	06902258	Additional director	0	
Ms. Ambika Bisla	09789579	Additional director	0	
Mr. Sankaran Nair Raja	10087762	Additional director	0	
Mr. Gajendra Thakur	ADEPT3605R	Company Secretary	1	
Mr. Bhupinder Singh	ANVPS2558R	CEO	395	
Mr. Vivek Bansal	AEMPB6598Q	CFO	1	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

31

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Bhupinder Singh	07342318	Additional director	26/07/2022	Appointment
Rupa Rajul Vora	01831916	Additional director	26/07/2022	Appointment
Sekar Karnam	07400094	Additional director	26/07/2022	Appointment
Debashish Dutta Gupta	08950317	Additional director	26/07/2022	Appointment
Vivekanand Suryapraka	02363239	Additional director	26/07/2022	Appointment
Vivek Bansal	07835456	Additional director	26/07/2022	Appointment
Gaurav Trehan	03467781	Additional director	26/07/2022	Appointment
Sanjay Nayar	00002615	Additional director	26/07/2022	Appointment
Vivek Bansal	AEMPB6598Q	CFO	26/07/2022	Appointment
Anil Nagu	00110529	Director	26/07/2022	Resignation
Brian Dillard	08626376	Director	26/07/2022	Resignation
Karthik Krishna	06993503	Director	26/07/2022	Resignation
Aparna Ravi	07935533	Director	26/07/2022	Resignation
Vivekanand Suryapraka	02363239	Director	25/08/2022	Change in Designation
Gajendra Singh Thakur	ADEPT3605R	Company Secretar	26/07/2022	Appointment
Bhupinder Singh	ANVPS2558R	CEO	26/07/2022	Appointment
Bhupinder Singh	07342318	Whole-time directo	25/08/2022	Change in Designation
Rupa Rajul Vora	01831916	Director	25/08/2022	Change in Designation
Vivek Bansal	07835456	Whole-time directo	25/08/2022	Change in Designation
Sekar Karnam	07400094	Director	25/08/2022	Change in Designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

3

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	23/06/2022	7	5	99.99
Extra-Ordinary General Meeting	25/08/2022	7	5	99.99
Extra-Ordinary General Meeting	27/03/2023	7	7	100

B. BOARD MEETINGS

*Number of meetings held

8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	05/05/2022	5	5	100
2	26/07/2022	4	4	100
3	26/07/2022	8	8	100
4	09/08/2022	8	7	87.5
5	15/10/2022	8	6	75
6	14/12/2022	8	8	100
7	17/01/2023	8	7	87.5
8	30/03/2023	7	6	85.71

C. COMMITTEE MEETINGS

Number of meetings held

13

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	05/05/2022	3	3	100
2	Audit Committee	09/08/2022	4	3	75
3	Audit Committee	15/10/2022	4	3	75
4	Audit Committee	14/12/2022	4	4	100
5	Audit Committee	17/01/2023	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
6	Corporate Soc	30/03/2023	3	3	100
7	Stakeholders F	17/01/2023	3	2	66.67
8	Nomination an	09/08/2022	4	4	100
9	Nomination an	30/03/2023	4	3	75
10	Risk Managem	17/06/2022	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	27/06/2023
								(Y/N/NA)
1	Mr. Bhupinder	6	4	66.67	3	1	33.33	No
2	Mr. Vivek Ban	6	6	100	4	3	75	Yes
3	Mr. Gaurav Tr	6	5	83.33	2	2	100	No
4	Mr. Vivek Ana	6	4	66.67	4	2	50	No
5	Mr. Rohan Sur	0	0	0	0	0	0	No
6	Ms. Rupa Vor	6	6	100	9	9	100	Yes
7	Mr. Sekar Kar	6	6	100	6	6	100	Yes
8	Ms. Sunita Gu	0	0	0	0	0	0	Yes
9	Ms. Ambika Bi	0	0	0	0	0	0	No
10	Mr. Sankaran	0	0	0	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Bhupinder Singh	Whole-Time Director	53,608,339	0	0	0	53,608,339
2	Mr. Vivek Bansal	Whole-Time Director	36,034,074	0	0	0	36,034,074
	Total		89,642,413	0	0	0	89,642,413

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Bhupinder Singh	CEO	53,608,339	0	0	0	53,608,339
2	Mr. Vivek Bansal	CFO	36,034,074	0	0	0	36,034,074
3	Mr. Gajendra Thakur	Company Secretary	9,930,675	0	0	2,661,520	12,592,195
	Total		99,573,088	0	0	2,661,520	102,234,608

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Ms. Rupa Vora	Independent Director	0	0	0	1,240,000	1,240,000
2	Mr. Karnam Sekar	Independent Director	0	0	0	1,060,000	1,060,000
3	Mr. Debashish Dutta	Independent Director	0	0	0	1,120,000	1,120,000
4	Mr. Karthik Krishnan	Independent Director	0	0	0	200,000	200,000
5	Ms. Aparna Ravi	Independent Director	0	0	0	200,000	200,000
	Total		0	0	0	3,820,000	3,820,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

CS Ashish Karodia

Whether associate or fellow

Associate Fellow

Certificate of practice number

6375

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

BHUPINDER SINGH
ER SINGH
Digitally signed by
BHUPINDER SINGH
Date: 2023.09.23
13:48:11 +05'30'

DIN of the director

07342318

To be digitally signed by

GAJENDRA SINGH THAKUR
Digitally signed by
GAJENDRA SINGH THAKUR
Date: 2023.09.23
18:07:14 +05'30'

Company Secretary

Company secretary in practice

Membership number

19285

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

MGT-8_ incrd FINANCIAL.pdf
annexure 1_.pdf
Clarification.pdf
List of deb holder_.pdf
List of shareholders_March 31 2023_.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company